

CONSOLIDATED FINANCIAL STATEMENTS

Gordon E. and Betty I. Moore Foundation  
Years Ended December 31, 2007 and 2006  
With Report of Independent Auditors

Gordon E. and Betty I. Moore Foundation

Consolidated Financial Statements

Years Ended December 31, 2007 and 2006

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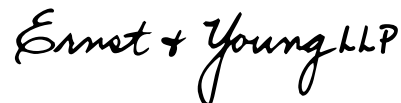
## Report of Independent Auditors

The Board of Trustees  
Gordon E. and Betty I. Moore Foundation

We have audited the accompanying consolidated statements of financial position of Gordon E. and Betty I. Moore Foundation and subsidiary (the “Foundation”) as of December 31, 2007 and 2006, and the related consolidated statements of activities and changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Foundation’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Foundation’s internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of Gordon E. and Betty I. Moore Foundation and subsidiary at December 31, 2007 and 2006, and the consolidated changes in their net assets and their cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.



July 10, 2008

Gordon E. and Betty I. Moore Foundation  
Consolidated Statements of Financial Position

	<b>December 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 171,992,651	\$ 77,920,531
Dividends and interest receivable	8,929,324	9,398,499
Investments, at fair value	6,082,046,531	5,620,473,210
Investment redemption receivables	140,046,874	100,000,000
Program-related investment	–	10,000,000
Refundable advances	–	11,189,971
Property and equipment, net of accumulated depreciation	5,816,907	6,947,682
Prepaid expenses and other assets	420,529	231,984
Total assets	<u>6,409,252,816</u>	<u>5,836,161,877</u>
<b>Liabilities and net assets</b>		
Liabilities:		
Accounts payable and accrued liabilities	8,877,586	8,654,937
Grants payable	138,980,199	159,848,683
Federal excise tax payable currently	415,311	3,341,557
Deferred federal excise tax	9,562,576	8,576,890
Total liabilities	<u>157,835,672</u>	<u>180,422,067</u>
Net assets, unrestricted	<u>6,251,417,144</u>	<u>5,655,739,810</u>
Total liabilities and net assets	<u>\$ 6,409,252,816</u>	<u>\$ 5,836,161,877</u>

*See accompanying notes.*

Gordon E. and Betty I. Moore Foundation

Consolidated Statements of Activities and Changes in Net Assets

	<b>Years Ended December 31</b>	
	<b>2007</b>	<b>2006</b>
Investment income:		
Dividends	\$ 24,531,866	\$ 26,796,736
Interest	40,258,267	43,998,594
Partnership distributions	69,196,662	44,529,310
Realized gains on sale of investments	335,665,728	295,851,836
Net unrealized gains and losses on investments	455,128,373	398,427,076
Total investment income	<u>924,780,896</u>	<u>809,603,552</u>
Investment expenses	16,710,153	14,456,907
Taxes	16,515,336	16,897,586
Net investment income	<u>891,555,407</u>	<u>778,249,059</u>
Expenses:		
Grants	273,490,972	224,718,362
Supporting expenses	22,387,101	22,642,954
Total expenses	<u>295,878,073</u>	<u>247,361,316</u>
Increase in net assets	595,677,334	530,887,743
Unrestricted net assets, beginning of year	5,655,739,810	5,124,852,067
Unrestricted net assets, end of year	<u>\$ 6,251,417,144</u>	<u>\$ 5,655,739,810</u>

*See accompanying notes.*

# Gordon E. and Betty I. Moore Foundation

## Consolidated Statements of Cash Flows

	<b>Years Ended December 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Cash flows from operating activities</b>		
Interest, dividends and partnership distributions received	\$ 133,711,883	\$ 114,564,371
Taxes paid	(18,455,896)	(15,747,447)
Cash paid to investment managers, suppliers and employees	(37,672,555)	(33,251,967)
Grants paid	(285,912,559)	(240,737,688)
Repayment of Program-related investment	10,000,000	-
Repayment of Refundable advance	3,487,161	-
Net cash used in operating activities	(194,841,966)	(175,172,731)
<b>Cash flows from investing activities</b>		
Purchases of investments	(1,343,059,792)	(1,286,350,997)
Proceeds from sale of investments	1,632,233,698	1,390,847,120
Purchases of property and equipment	(259,820)	(1,336,255)
Net cash provided by investing activities	288,914,086	103,159,868
<b>Cash flows from financing activities</b>		
Proceeds from short term borrowing	45,000,000	-
Payments made on short term borrowing	(45,000,000)	-
Net cash provided by financing activities	-	-
Net increase (decrease) in cash	94,072,120	(72,012,863)
Cash, beginning of year	77,920,531	149,933,394
Cash, end of year	\$ 171,992,651	\$ 77,920,531
Increase in net assets	\$ 595,677,334	\$ 530,887,743
Adjustments to reconcile increase in net assets to net cash used in operating activities:		
Depreciation and amortization	1,390,595	1,018,624
Deferred federal excise tax	985,686	(856,370)
Net realized and unrealized gain on investments	(790,794,101)	(694,278,912)
Changes in operating assets and liabilities:		
Dividends and interest receivable	469,175	(267,079)
Program-related investment	10,000,000	(10,000,000)
Refundable advances	11,189,971	556,811
Prepaid expenses and other assets	(188,545)	263,894
Accounts payable and accrued liabilities	222,649	2,565,375
Grants payable	(20,868,484)	(7,069,327)
Federal excise tax payable currently	(2,926,246)	2,006,510
Net cash used in operating activities	\$ (194,841,966)	\$ (175,172,731)
<b>Supplemental data for non-cash activities</b>		
Interest credited on refundable advances	\$ 744,087	\$ 493,190
Refundable advance expensed to grants	\$ 8,446,897	\$ 1,050,001
Investment redemption receivable	\$ 140,046,874	\$ 100,000,000

See accompanying notes.

# Gordon E. and Betty I. Moore Foundation

## Notes to Consolidated Financial Statements

December 31, 2007

### **1. The Organization**

Gordon E. and Betty I. Moore Foundation (the “Foundation”) is a private foundation established by Gordon and Betty Moore in September 2000. In keeping with the Moore’s philanthropic interests, the Foundation’s grantmaking activities are concentrated within initiatives in the three areas of science, environmental conservation, and the San Francisco Bay Area. More detailed information regarding the Foundation’s charitable activities can be obtained from the Foundation’s Web site at [www.moore.org](http://www.moore.org).

### **2. Summary of Significant Accounting Policies**

#### **Basis of Presentation**

The consolidated financial statements and accompanying notes are prepared in accordance with accounting principles generally accepted in the United States.

#### **Cash and Cash Equivalents**

Cash and cash equivalents consist of demand deposits and money market funds maintained at major commercial banks and are held for operating purposes. The Foundation considers all highly liquid instruments with maturities of three months or less at the time of purchase to be cash equivalents.

#### **Concentrations of Credit Risk**

Financial instruments that potentially subject the Foundation to concentrations of credit risk consist principally of cash and bonds. The Foundation maintains its cash and cash equivalents with high quality financial institutions and such amounts may exceed Federal Deposit Insurance Corporation limits. The Foundation’s investments in corporate and government bonds are exposed to issuer credit risk until these bonds are sold or mature.

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

##### **Investments**

Investments in marketable securities are carried at fair value. Stocks and bonds that are listed on national securities exchanges, quoted on NASDAQ, or on the over-the-counter market are valued at the last reported sale price, or in the absence of a recorded sale, at the most recent bid price at December 31, 2007. Futures, forwards, and options that are traded on exchanges are valued at the last reported sale price or, if they are traded over-the-counter, at the most recent bid price. Commingled funds are valued at amounts reported by the investment manager which are based on the last reported sale price of the securities held by such funds.

Since there is no readily available market for investments in limited partnerships and limited liability companies (LLC's), such investments are stated at fair value as estimated in an unquoted market. These investments include securities of companies that may not be immediately liquid, such as private debt and equities, or real estate. Accordingly, their values are based upon guidelines established by their investment managers. The December 31 valuations of these investments are based upon year end values provided by their investment managers. Management obtains and considers the audited financial statements performed by nationally recognized accounting firms of such investments when evaluating the overall reasonableness of carrying value. Management believes this method provides a reasonable estimate of fair value. However, the recorded value may differ from market value had a readily available market existed for such investments, and those differences could be material.

Investment transactions are recorded on the trade date. Gains or losses that result from market fluctuations are recognized in the period such fluctuations occur. Dividend and interest income are accrued when earned. Gains from private equity funds that are received in cash or securities are reflected in investment income as partnership distributions.

Assets and liabilities denominated in foreign currencies at year end are translated in U.S. dollars based upon exchange rates as of December 31 with any resulting adjustment included in net unrealized gains and losses in investments. Transactions in foreign currencies during the year are translated into U.S. dollars at the exchange rate prevailing on the transaction date as realized gains on sale of investments.

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

##### **Property and Equipment**

Property and equipment is stated at cost and depreciated using the straight-line method over an estimated useful life of three years. Leasehold improvements for the Foundation headquarters building are depreciated using the straight-line method over the remaining lease term of approximately 4 years.

##### **Grants**

Grants are recognized as expense when the unconditional promise to give is approved. Conditional promises to give are recognized as grant expense in the period in which the recipient meets the terms of the condition. The Foundation ordinarily makes grants to organizations that qualify as public charities under the Internal Revenue Code. When distributions are made to nonqualifying organizations, the Foundation assumes the responsibility for ultimate charitable use.

##### **Fair Value of Financial Instruments**

The carrying amounts of cash and cash equivalents, interest and dividends receivable, investment redemption receivables, accounts payable and accrued liabilities approximate fair value because of the short maturity of these items. The carrying value of grants payable approximates fair value since they are carried at their expected payment amounts discounted to present value. The program-related investment was carried at cost plus accrued interest, which approximated fair market value.

##### **Principles of Consolidation**

The Foundation's consolidated financial statements include the accounts of GBMF International, Ltd., a wholly owned investment holding company. All inter-company accounts and transactions have been eliminated in consolidation.

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

##### **Use of Estimates**

Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income, and expenses and disclosure of commitments. Examples include estimates of investment fair values, and assumptions over the potential outcome of future tax consequences of events that have been recognized in the financial statements or tax returns. Actual results and outcomes may differ from management's estimates and assumptions, and such differences could be material.

##### **Reclassification**

The Foundation's 2006 cash and cash equivalents have been reclassified to conform to the 2007 presentation.

##### **New Accounting Pronouncement**

In September 2006, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (FAS 157) effective for fiscal years beginning after November 15, 2007. This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and expands disclosures about fair value measurements. FAS 157 does not require the Foundation to complete new fair value measurements, however, additional disclosures will be required about the inputs used to develop the measurements of fair value and the effect of those measurements on investment income.

#### **3. Investments**

The investment goal of the Foundation is to maintain or grow its spending power in real (inflation adjusted) terms with risk at a level appropriate to the Foundation's programmatic spending and objectives. The Foundation diversifies its investments among various financial instruments and asset categories, and uses multiple investment strategies. The financial assets of the Foundation are managed by a select group of external investment management firms and held in custody by a major commercial bank, except for assets invested with partnerships, LLCs and commingled funds, which have separate arrangements appropriate to their legal structure.

Gordon E. and Betty I. Moore Foundation

Notes to Consolidated Financial Statements (continued)

**3. Investments (continued)**

The Foundation's investment portfolio consists of the following:

	December 31			
	2007		2006	
	Cost	Fair Value	Cost	Fair Value
Public equities	\$ 1,679,074,987	\$ 2,481,992,613	\$ 1,788,789,068	\$ 2,480,968,189
Fixed income	624,338,708	640,718,103	676,828,370	669,007,518
Hedge and private equity funds	1,997,744,846	2,799,126,280	1,896,677,611	2,377,787,357
Cash pending investment	13,761,505	13,761,505	22,000,000	22,000,000
Cash with investment managers	146,465,146	146,448,030	70,645,195	70,710,146
Total	<u>\$ 4,461,385,192</u>	<u>\$ 6,082,046,531</u>	<u>\$ 4,454,940,244</u>	<u>\$ 5,620,473,210</u>

Cash pending investment represents funds committed to investments with fund closings in January of the following year. As of December 31, 2007 and 2006, the Foundation is committed to make additional investments of approximately \$985 million and \$702 million, respectively, to hedge and private equity funds in future years.

Individual investment holdings at December 31, that represent greater than 5% of the total fair value of investments consist of the following:

	December 31			
	2007		2006	
	Cost	Fair Value	Cost	Fair Value
Adage Capital Partners, L.P.	\$ 193,009,224	\$ 312,261,036	\$ 208,461,778	\$ 301,984,288
GMO International Core Fund	200,443,557	331,333,609	201,983,592	342,125,226
State Street U.S. Treasury 1-3 Year Index Commingled Fund	410,629,822	417,821,015	417,489,665	413,914,979

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### **3. Investments (continued)**

Some investment managers retained by the Foundation have been authorized to use financial derivative instruments in a manner set forth by the Foundation's written investment policy and specific manager guidelines. Accordingly, the investments of the Foundation include financial instruments involving contractual commitments for future settlements, such as futures and options. Futures and options trading are confined exclusively to recognized futures and options exchanges. Accordingly, the exchange clearinghouse acts as a counterparty to the trade, somewhat reducing the counterparty credit risk. Investment managers, acting on behalf of the Foundation, both purchase and write options. To minimize the risk of loss associated with options trading, the Foundation requires investment managers to employ strategies consistent with prudent investment management.

The Foundation records its financial derivative instruments on a fair value basis with changes in value reflected in the accompanying consolidated statements of activities and changes in net assets. The fair values of such positions represent net unrealized gains and losses, and consequently, the net receivables and payables at December 31, 2007 and 2006, and are included within investments in the consolidated statements of financial position. Additionally, the Foundation has investments in some commingled funds, limited partnerships and LLC's which invest in a variety of derivative contracts. As a result of active trading and a changing investment environment, the use, type, and amount of derivative instruments held by these investments may vary substantially from period to period.

In the opinion of the Foundation's management, the use of financial derivative instruments in its investment program is appropriate and customary for the investment strategies employed. Using those instruments reduces certain investment risks and may add value to the portfolio. The instruments themselves, however, do involve investment and counterparty risk in amounts greater than what are reflected in the Foundation's financial statements. Management expects that losses from such investments, if any, would not materially affect the consolidated financial position of the Foundation. However, there is no assurance that this will be the case.

At December 31, 2007 and 2006, approximately 62% and 67%, respectively, of the Foundation's investment assets were invested in limited partnerships and LLC's. Such investments generally have limited liquidity due to the structure, term, and investment strategy of the funds.

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### 4. Investment Redemption Receivables

Investment redemption receivables represent deemed withdrawals from investment managers for which the cash has not yet been received.

#### 5. Program-Related Investment

In November 2006, the Foundation made a \$10 million program related investment through the purchase of Bond Anticipation Notes (the “BANS”) to support the California Institute of Regenerative Medicine. The Bond Anticipation Notes bore interest at 65% of the one-month LIBOR rate with a maximum interest rate of 4.5% payable upon maturity. The BANS were repaid in full plus accrued interest in October 2007.

#### 6. Property and Equipment

Property and equipment consisted of the following:

	<b>December 31</b>	
	<b>2007</b>	<b>2006</b>
Leasehold improvements	\$ 7,639,334	\$ 7,527,653
Furniture, fixtures and equipment	3,961,674	3,813,535
	<b>11,601,008</b>	11,341,188
Less accumulated depreciation and amortization	<b>5,784,101</b>	4,393,506
Property and equipment, net	<b>\$ 5,816,907</b>	\$ 6,947,682

#### 7. Short Term Borrowings

In December 2006, the Foundation obtained a \$100 million uncommitted line of credit (“Line”) from a major commercial bank. The Line is free of fees, unsecured, and bears interest at rates selected by the Foundation based on Prime, LIBOR, or Bank Offered, all as defined. The Line expires on December 17, 2008 but is renewable annually. The Line also contains covenants over financial reporting, liquidity, and other standard and customary corporate governance matters. Interest expense on borrowings under the Line was \$47,984 and \$0 for the years ended December 31, 2007 and 2006, respectively. There are no amounts currently outstanding under the Line at December 31, 2007.

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### 8. Taxes and Payout Requirement

The Foundation qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, accordingly, is not subject to Federal income tax. However, because the Foundation is classified as a private foundation, it is subject to a federal excise tax of 1% or 2% on net investment income (its principal source of revenue). For the years ended December 31, 2007 and 2006, the Foundation qualified for the 2% tax rate based on the distribution requirements of Section 4940(e) of the Internal Revenue Code. The Foundation also provides for deferred federal excise tax on unrealized gains on investments at a rate of 2%, which is an estimate of the effective rate expected to be paid. In addition, the Foundation's investments in some limited partnerships give rise to federal and state unrelated business income.

The components of tax expense are as follows:

	<b>Years Ended December 31</b>	
	<b>2007</b>	<b>2006</b>
Current federal excise tax	<b>\$ 14,186,348</b>	\$ 15,058,658
Deferred federal excise tax	<b>985,686</b>	(524,166)
Unrelated business income tax	<b>1,343,302</b>	2,363,094
	<b><u>\$ 16,515,336</u></b>	<u>\$ 16,897,586</u>

The Internal Revenue Code also requires private foundations to annually disburse approximately 5 percent of the market value of investment assets, less the federal excise tax. This payout requirement may be satisfied by payments for grants, program-related investments, direct conduct of charitable activities and certain administrative expenses. The foundation had qualifying distributions of \$308 million and \$261 million in fiscal 2007 and 2006, respectively, meeting the payout requirements after application of historical excess distribution carryforwards of approximately \$5 million in 2007 and \$15 million in 2006. At December 31, 2007, the Foundation's remaining excess distribution carryforwards totaled approximately \$2 million. Such 2007 approximate amounts are pending finalization of the Foundation's annual tax return on Form 990-PF, with the differences, if any, not expected to be material.

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### 9. Related Parties

Certain trustees of the Foundation are also trustees, directors or officers of other Section 501(c)(3) organizations to which the Foundation has awarded grants and may award grants in the future. In these circumstances, the Foundation awards grants pursuant to the Foundation's conflict of interest policy.

#### 10. Retirement Plan

The Foundation sponsors a defined contribution plan under Internal Revenue Code Section 401(k). The plan covers all employees who meet eligibility requirements. Contributions to the 401(k) plan are made by the Foundation semimonthly and vest immediately. Total expenses related to such plan were approximately \$1,033,000 and \$963,000 during 2007 and 2006, respectively.

#### 11. Commitments

In November 2007, the Foundation approved a commitment of up to \$200 million over a period of 10 years to support further development and construction of the Thirty Meter Telescope ("TMT") project. Funding under this commitment will be allocated equally between the California Institute of Technology and the University of California who are working in partnership on the TMT project. The continuation of this commitment beyond 2010 is conditioned on the California Institute of Technology and the University of California each securing a minimum of \$50 million in matching funds. As of December 31, 2007, no grants had been awarded under this commitment as yet.

The Foundation is also committed to make payments on multi-year grants. Future payments on such awarded but unpaid grants are as follows:

	<u>Unconditional</u>	<u>Conditional</u>
Year ending December 31:		
2008	\$ 39,303,185	\$ 124,729,985
2009	30,687,259	71,631,771
2010	30,000,000	30,725,799
2011	20,000,000	12,541,067
2012 and thereafter	30,556,036	792,998
	<u>150,546,480</u>	<u>\$ 240,421,620</u>
Discount to present value	<u>11,566,281</u>	
	<u>\$ 138,980,199</u>	

## Gordon E. and Betty I. Moore Foundation

### Notes to Consolidated Financial Statements (continued)

#### 11. Commitments (continued)

Unconditional promises to give are discounted to a net present value using risk-free interest rates ranging from 3.05% to 3.45% and were recognized as grant expense in the period in which they were approved. Conditional promises to give will be recognized as grant expense in the period in which the recipient meets the terms of the condition.

The Foundation also has operating leases for its San Francisco headquarters, other facilities, and certain furniture and equipment. Rent expense for the years ended December 31, 2007 and 2006 were \$1,745,000 and \$1,769,000, respectively.

Future minimum lease payments under operating leases at December 31, 2007 are as follows:

Year ending December 31:	
2008	\$ 4,398,000
2009	3,281,000
2010	3,379,000
2011	3,145,000
2012	3,208,000
2013 and thereafter	3,304,000
	<u>\$ 20,715,000</u>

#### 12. Indemnifications

The Foundation often enters into contracts with consultants whereby the Foundation agrees to indemnify such consultants from liabilities incurred in the course of performing their contracted work, excluding any liabilities incurred by the consultant's own negligence or willful misconduct. The Foundation's maximum exposure under these agreements is unknown, however, the Foundation has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

## Other Financial Information

## Report of Independent Auditors on Other Financial Information

The Board of Trustees  
Gordon E. and Betty I. Moore Foundation

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The accompanying other financial information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied in our audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

*Ernst & Young LLP*

July 10, 2008

Gordon E. and Betty I. Moore Foundation

Schedule of Conditional Grants Committed

December 31, 2007

<b>Grantees</b>	<b>Remaining Commitment</b>
Alaska Conservation Foundation	\$ 332,000
Alaska Wilderness League	300,000
Amazon Conservation Association	222,560
Amazon Cooperation Treaty Organization	1,423,000
American Bird Conservancy	1,073,746
California Institute for Nursing and Healthcare	300,000
California Institute for Nursing and Healthcare	424,679
California Pacific Medical Center	744,482
Canadian Parks and Wilderness Society, British Columbia Chapter	31,618
Cape Cod Commercial Hook Fishermen's Association	639,948
Centro de Conservacion, Investigacion y Manejo de Areas Naturales	1,000,000
Computer History Museum	231,124
Conservation Fund	2,401,010
Conservation International	2,925,000
Conservation International	3,746,914
Conservation International	5,534,583
Conservation International	5,992,000
Conservation International	12,083,333
Conservation International	29,210,034
Conservation International	37,052,342
Conservation Strategy Fund	1,031,592
David Suzuki Foundation	21,104
Dominican University of California, Department of Nursing	95,278
Duke University, Nicholas School of the Environment and Earth Sciences	276,922
Earthlife Canada Foundation	50,000
Earthworks	495,121
Ecotrust	702,155
Ecotrust	899,277
Environmental Defense	391,274
Environmental Defense	1,433,791
Exploratorium	418,560
Exploratorium	2,800,000
Fedora Commons	3,294,773
Fondo de las Americas	502,000
Friends of the Osa	1,756,572
Fundação Djalma Batista	268,000
Fundacion Fondo de Apoyo a la Biodiversidad y las Areas Protegidas de Colombia	1,709,000
Fundación para la Supervivencia del Pueblo Cofán	516,952
Gulf of Maine Research Institute	275,000
Gulf of Maine Research Institute	616,919
Hospital Council of Northern and Central California	542,000
Instituto del Bien Comun	1,403,470
Instituto do Homem e Meio Ambiente da Amazonia	2,296,886

Gordon E. and Betty I. Moore Foundation

Schedule of Conditional Grants Committed (continued)

December 31, 2007

<b>Grantees</b>	<b>Remaining Commitment</b>
Instituto Floresta Tropical	\$ 1,430,179
Instituto Socioambiental	2,886,447
Internet Archive	1,493,795
Island Institute	177,632
J. Craig Venter Institute	300,000
J. Craig Venter Institute	686,388
J. Craig Venter Institute	794,635
Johns Hopkins University, Department of Physics and Astronomy	455,000
KQED	1,333,333
Living Oceans Society	189,565
Marine Biological Laboratory	138,750
Marine Conservation Biology Institute	135,541
Massachusetts Institute of Technology	940,277
Massachusetts Institute of Technology	1,095,146
Massachusetts Institute of Technology , Department of Civil and Environmental Engineering	456,517
Massachusetts Institute of Technology, Department Earth, Atmospheric and Planetary Sciences	1,092,092
Mills College	123,988
Missouri Botanical Garden	555,334
Monterey Bay Aquarium Research Institute	128,234
Monterey Bay Aquarium Research Institute	339,471
National Audubon Society, Alaska State Office	200,000
National Forest Foundation	397,830
National Oceanic and Atmospheric Administration, National Marine Protected Areas Center	183,299
National Oceanic and Atmospheric Administration, Northwest Fisheries Science Center	284,850
National Park Foundation	915,000
Natural Resources Defense Council	104,900
Nature and Culture International	269,193
Nature and Culture International	1,159,847
O'Connor Hospital Foundation	25,000
Oregon State University, Department of Microbiology	623,668
Oregon State University, Department of Zoology	4,559,314
Organization for Tropical Studies	1,161,649
Organization of American States, Office for Sustainable Development and Environment of the General Secretariat	124,000
Pacific Environment	984,546
Pembina Foundation for Environmental Research and Education	299,069
Pennsylvania State University, Department of Biochemistry and Molecular Biology	235,760
Penobscot East Resource Center	267,000
Renewable Resources Coalition	1,326,760

Gordon E. and Betty I. Moore Foundation

Schedule of Conditional Grants Committed (continued)

December 31, 2007

<b>Grantees</b>	<b>Remaining Commitment</b>
Resources Legacy Fund Foundation	\$ 1,040,262
Rutgers University, Department of Geography	310,972
Sage Centre	208,696
San Diego State University Research Foundation	224,910
San Jose State University Foundation	476,675
San Jose State University Foundation	875,656
Secretaria de Estado do Meio Ambiente e Desenvolvimento Sustentável	96,000
Sociedad Peruana de Derecho Ambiental	697,728
Sonoma Land Trust	100,000
Southeast Alaska Conservation Council	480,000
Sutter Health Systems	1,000,000
Sutter Health Systems	2,577,246
Tech Museum of Innovation	600,205
The Nature Conservancy	2,080,176
The Nature Conservancy - Alaska	1,085,679
Tides Canada Foundation	154,567
Tides Canada Foundation	200,000
Tides Canada Foundation	404,050
Trout Unlimited	76,649
Turning Point Initiative Society	2,035,572
Universidad de los Andes	178,000
University of California, Berkeley Division of Mathematical and Physical Sciences	1,001,250
University of California, Berkeley Lawrence Hall of Science	6,000
University of California, Berkeley Office of the Vice Chancellor for Research	2,979,159
University of California, Berkeley, Biology Scholars Program	1,088,070
University of California, Davis Genome Center	1,265,248
University of California, Davis Health System	8,597,734
University of California, San Diego California Institute for Telecommunications and Information Technology	996,241
University of California, San Diego California Institute for Telecommunications and Information Technology	12,128,309
University of California, San Francisco School of Nursing	1,460,231
University of California, Santa Cruz Department of Ocean Sciences, School of Earth & Marine Science	831,485
University of Chicago, Department of Astronomy & Astrophysics	423,055
University of Florida, Division of Sponsored Research	2,157,340
University of Georgia Foundation	526,436
University of Hawaii Foundation	698,761
University of Leeds	2,813,004
University of Massachusetts Boston, John W. McCormack Graduate School of Policy Studies	5,767,703
University of Montana, Flathead Lake Biological Station	542,177
University of Montana, Flathead Lake Biological Station	2,776,986

Gordon E. and Betty I. Moore Foundation

Schedule of Conditional Grants Committed (continued)

December 31, 2007

<b>Grantees</b>	<b>Remaining Commitment</b>
University of Southern California, Department of Biological Sciences	\$ 1,900,000
University of Washington, School of Aquatic and Fishery Sciences	119,190
University of Washington, School of Aquatic and Fishery Sciences	2,050,026
University of Washington, School of Oceanography	788,706
University System of Maryland Foundation	333,970
Valley Medical Center Foundation	825,000
Vancouver Aquarium Marine Science Center	1,315,000
Wake Forest University, Department of Biology	224,215
Washington Hospital Healthcare Foundation	25,000
Watershed Watch	300,000
Wild Salmon Center	1,131,302
Wildlife Conservation Society	296,127
Wildlife Conservation Society	360,777
Wildlife Conservation Society	2,010,000
Woods Hole Oceanographic Institution	888,556
World Wildlife Fund	675,170
World Wildlife Fund	3,900,000
World Wildlife Fund	4,362,000
World Wildlife Fund Canada	437,712
World Wildlife Fund Canada	1,253,110
Yale University, School of Forestry & Environmental Studies	376,000
Yellowstone Park Foundation	548,499
Total remaining conditional commitments	<u>\$ 240,421,620</u>